

**REGISTERED COMPANY NUMBER: 07011983 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1132633**

## **Henleaze Swimming Club**

**Annual Trustees' Report and Unaudited Financial Statements  
for the Year Ended 30 September 2022**

## **Henleaze Swimming Club**

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## Henleaze Swimming Club

### Report of the Trustees for the Year Ended 30 September 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the Year Ended 30 September 2022. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Henleaze Swimming Club is a charitable company limited by guarantee, incorporated on 8th September 2009 and registered as a charity on 10th November 2009. Through a Transfer of Undertaking, the affairs of the unincorporated association known as Henleaze Swimming Club were transferred to the charitable company in March 2010.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

07011983 (England and Wales)

**Registered Charity number**

1132633

**Registered office**

Henleaze Lake  
Lake Road  
Bristol BS10 5HG

**Trustees**

The trustees during the year were:

Andrew Asplin	Treasurer
Charles Booth	
Scott Fisher (Resigned 30 November 2021)	
Alan Giles	
Ross Harley	
Ros Miller	Chair
Marilyn Sainsbury (Appointed 2 December 2021, resigned 14 December 2021)	
Richard Spence	
Andrew Stewart (Resigned 14 December 2021)	
Mark Thompson	
Bronwen Lewis	
Daphne Hall	
Nicola Harwin	

Since the 2022 AGM on 28<sup>th</sup> November Simon Bannister and Bethan Harris have been appointed trustees.

**Executive Team**

Alison Laity	General Manager
Josephine Evans	Deputy General Manager
Esther Brooker	Administrator appointed 05/09/2022.

**Henleaze Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 30 September 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Corrigan Accountants Limited  
First Floor  
25 King Street  
Bristol  
BS1 4PB

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

It is governed by its Memorandum and Articles of Association dated 24th August 2009.

**Recruitment and appointment of new trustees**

Under the requirements of Henleaze Swimming Club's Memorandum and Articles of Association there shall be no fewer than 9 Trustees.

**Induction and training of new trustees**

Trustees are invited to participate in a structured induction programme designed to give a comprehensive overview of the Charity, its operations, and its governance. They are given an induction pack which includes the Memorandum & Articles of Association (which includes the objects of the Charity); Charities Commission guidelines on becoming a Trustee; and forms for signature.

**Risk management**

The major risks to which the organisation is exposed, as identified by the Trustees, have been reviewed and systems or procedures have been established to manage those risks.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Charity are:

- (1) To promote the health of the inhabitants of Bristol and the surrounding area by providing facilities for open water swimming and such other facilities for healthy exercise as the Executive Committee shall from time to time determine.
  
- (2) To provide or assist in the provision of open water swimming and other facilities in the interests of social welfare for recreation or other leisure time occupation, such facilities being provided at Henleaze Lake for the benefit of the inhabitants of Bristol and the surrounding area with the object of improving their conditions of life.

**Henleaze Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 30 September 2022**

**Significant activities**

The principal activity is open-water swimming at Henleaze Lake.

**OBJECTIVES AND ACTIVITIES**

**Public benefit statement**

The trustees have had regard to Charity Commission guidance on public benefit and report on these activities below:

Membership numbers continue to be carefully managed with the ongoing use of the booking system.

We have again been able to significantly increase waiting list numbers. In 2022 season all those joining the waiting list were also offered the opportunity to be community access users giving them access to the Lake. Community access users can attend the Lake on a pay as you go basis. CA numbers increased to 1940 registered users in 2022.

We have continued to increase the opportunities for members of the public to use the site and its facilities including talks on the Lakes history and nature walks around the grounds.

Through our wider usage programme, the Club welcomed more community groups to the Lake including Headway (brain injury association), Open Minds Active (social prescribing group), Centre House (support for vulnerable adults), Off The Record (counselling service of young people).

We hosted 6 sessions for guide, scout, and swimming club groups with the age group 8 to 16 years old. This was the first time most of the young participants had access to a diving stage and springboards.

We continued to work with Southmead Development Trust with 2 social prescribing groups meeting at the Lake each week.

**Henleaze Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 30 September 2022**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

This year the Club had a total of 2,946 members, comprising 2,391 adult members and 555 junior members (under 18-years). Winter swimming has continued to grow in popularity with an increase in members to 751.

The appointment of an Administrator in early September has proved successful with Esther Brooker taking a lot of the day-to-day administration work from the General and Deputy General Manager which allows them to work on more of the strategic projects the Club wishes to progress.

Following the 2021 AGM the Trustees started to produce quarterly updates to members. These were well received by members in highlighting the main developments from the previous quarter and helped to improve transparency of the board's operations.

Water quality remains an important focus. We have been very pleased to learn post year-end that the 'Good' classification under the UK bathing water directive has been maintained.

During the course of the year the trustees instructed and worked with specialist charity solicitors to prepare updated Memorandum & Articles of Association with a view to presenting the approved draft to the members at the 2022 AGM.

**Performance**

The total income for the period was £415,138 (2021: £362,443). This included interest of £21 (2021: £763). Total expenditure for the year was £395,541 (2021: £342,585). This gives a surplus for the year of £19,687 (2021: £19,858).

In addition to routine repairs and maintenance of £28,883 written off, the Balance Sheet highlights the capital costs, notably in tangible assets increasing from £405,370 to £406,702. We have installed an office for use by our administration staff and training area for lifeguards. We also renewed the benches in the sauna cabin. Other smaller permanent features around the lake were also included in the overall capital spend totalling to £25,828. This shows the club's commitment to developing all aspects of the lake, either to provide maintenance or improve the experience for our current and future members.

The company owns land and buildings which were initially gifted to the company on formation at nil cost, and subsequently included in the financial statements at £250,000. The estimated value for insurance purposes is regularly discussed with our insurance broker and insurers.

**Henleaze Swimming Club**  
**Report of the Trustees**  
**for the Year Ended 30 September 2022**

**RESTRICTED FUNDS**

There are no restricted funds.

**UNRESTRICTED FUNDS**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

**DESIGNATED FUNDS**

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

**FINANCIAL REVIEW**

**Reserves policy**

In order to provide on-going financial stability, the organisation aims to hold reserves at a level to cater for a period of up to two years of severely curtailed income coupled with the cost of remedial work. This sort of situation could arise if water quality were to be badly compromised. A reserve of £75,000 is considered adequate for this purpose.

Total reserves stand at £586,959 (2021: £567,272) – within this are £406,702 of tangible assets (including £250,000 for land), £185,367 of cash and (£5,110) net current liabilities. Financial stability has been maintained throughout the pandemic without the need for financial assistance from the government.

As referred to in the separate comments on charitable activities, the review of the built environment seeks to ensure that the infrastructure at Henleaze Lake is appropriate to achieve our charitable objectives. Subject to on-going discussions it is anticipated that the current excess reserves together with the surplus income over the next five years will meet the relevant expenditure.

**Investment policy and objectives**

The organisation does not currently have a formal investment policy. The reserve of £75,000 continues to be held in a Charity Savings Account.

**FUTURE DEVELOPMENTS**

Henleaze Swimming Club strives to create an environment where people of all ages and backgrounds can enjoy open-water swimming. Facilities for inland open-water swimming and diving are extremely rare, and we wish to use our site to promote these healthy and enjoyable activities.

Our strategic objectives are:

- To serve and support our membership and to champion their activities
- To be financially secure
- To manage the property, and especially the lake water
- To be a responsible employer

Our specific priorities for the coming year are:

- To finalise the update of the memorandum & articles of association and to adopt updated rules.
- To implement a comprehensive software package for the management of club finances.
- To adopt an equality & diversity policy and begin the implementation of practices resulting from the policy.
- To produce a 5-year plan for the development of the facilities.
- To produce a 3-year strategic plan for the operational running of the Club

## Henleaze Swimming Club

### Report of the Trustees for the Year Ended 30 September 2022

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to

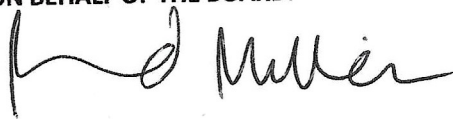
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small Company Exemptions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### ON BEHALF OF THE BOARD:



Ros Miller – Trustee

Dated: 25 March 2023



**Independent Examiner's Report to the Trustees of  
Henleaze Swimming Club**

**Independent examiner's report to the trustees of Henleaze Swimming Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the Year Ended 30 September 2022 which are set out on pages 8 to 17.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*S Crisp*

Stuart Crisp BSc FCA  
Corrigan Accountants Limited  
First Floor  
25 King Street  
Bristol  
BS1 4PB  
.....27 March 2023

## Henleaze Swimming Club

### Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2022

	2022	2021
	£	£
<b>INCOMING RESOURCES</b>		
<b>Donations and legacies</b>	3,014	0
<b>Incoming resources from charitable activities</b>		
Swimming subscriptions	272,385	263,943
Winter dipper subscriptions	40,827	24,566
Swimming visitors	95,309	72,133
<b>Income from trading activities</b>	3,582	1,038
<b>Other Incoming resources</b>		
Bank Interest received	<u>21</u>	<u>763</u>
<b>Total incoming resources</b>	415,138	362,443
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	234,349	209,289
Training	9,286	13,790
Utilities	11,297	5,410
Insurance	30,338	19,994
Cost of stock	795	8,765
Sundries	21,943	13,741
Affiliation fees	225	199
Repairs and maintenance: Routine	28,883	21,711
Repairs and maintenance: Major items	0	0
Water quality	17,346	12,609
Cardnet services	496	633
Depreciation	24,496	17,718
	<u>379,454</u>	<u>323,859</u>
<b>Governance costs</b>		
Administration	9,232	7,079
Professional fees	6,765	11,647
	<u>15,997</u>	<u>18,726</u>
<b>Total resources expended</b>	<u>395,451</u>	<u>342,585</u>
<b>NET INCOMING RESOURCES</b>	19,687	19,858
<b>RECONCILIATION OF FUNDS</b>		
<b>Total funds brought forward</b>	<u>567,272</u>	<u>547,414</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>586,959</u></u>	<u><u>567,272</u></u>

The notes form part of these financial statements

**Henleaze Swimming Club**  
**(Company Number: 07011983)**  
**(Charity Number: 1132633)**  
**Balance Sheet**  
**At 30 September 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>	6		
Tangible assets		406,702	405,370
<b>CURRENT ASSETS</b>			
Cash at bank		185,367	162,860
Debtors	7	<u>0</u>	<u>1,042</u>
		185,367	163,902
<b>CREDITORS</b>			
Amounts falling due within one year	8	(5,110)	(2,000)
<b>NET CURRENT ASSETS</b>		<u>180,257</u>	<u>161,902</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>586,959</u>	<u>567,272</u>
<b>NET ASSETS</b>		<u>586,959</u>	<u>567,272</u>
<b>FUNDS</b>	9 & 10		
Unrestricted funds		<u>586,959</u>	<u>567,272</u>
<b>TOTAL FUNDS</b>		<u>586,959</u>	<u>567,272</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the Year Ended 30 September 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the Year Ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

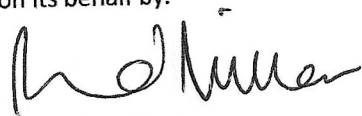
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these financial statements

**Henleaze Swimming Club**  
**(Company Number: 07011983)**  
**(Charity Number: 1132633)**  
**Balance Sheet**  
**At 30 September 2022**

The financial statements were approved by the Board of Trustees on 25<sup>th</sup> March 2023 and were signed on its behalf by:



Ros Miller - Trustee



Andrew Asplin - Trustee

The notes form part of these financial statements

## Henleaze Swimming Club

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 1. STATUTORY INFORMATION

The company is a private company limited by guarantee without share capital incorporated in England and Wales.

The address of its registered office is:

Henleaze Lake  
Lake Road  
Bristol  
BS10 5HG

#### 2. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and in compliance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Henleaze Swimming Club meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in pounds sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

##### Preparation of the accounts on a going concern basis

The Trustees consider it appropriate to prepare the Financial Statements on a going concern basis, which means that, based on reasonable forecasts and expectations, the Charity will be able to meet its liabilities as they fall due over the next 12 months. In reaching this conclusion, the Trustees have taken into account their best estimate of the uncertainties such as the outlook for the wider economy and the evolving Covid-19 Pandemic. However, based on the level of reserves held and the budget for the coming year, the going concern basis remains appropriate.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs are those costs incurred in connection with compliance with constitutional and statutory requirements.

## Henleaze Swimming Club

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 2. ACCOUNTING POLICIES (Continued)

##### **Tangible fixed assets**

Depreciation is provided on all fixed assets, except land, at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	Straight line basis over 8 years
Buildings	Straight line basis over 10 years

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

##### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods comprises direct materials and, where applicable, those costs that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

##### **Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. There are no restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Henleaze Swimming Club

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 3. NET INCOMING RESOURCES

Net incoming resources are stated after charging the following amounts payable to the independent examiner:-

	<b>2022</b>	<b>2021</b>
	£	£
Independent examination	1,250	1,250
Accounting services	500	500
	<u>1,750</u>	<u>1,750</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' or directors' remuneration or other benefits for the Year Ended 30 September 2022 nor for the year ended 30 September 2021.

##### Trustees' Expenses

There were no trustees' or directors' expenses paid for the Year Ended 30 September 2022 nor for the year ended 30 September 2021.

#### 5. STAFF COSTS

	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	212,560	191,946
Social security costs	16,667	14,046
Pension costs, defined contribution scheme	5,112	3,297
	<u>234,349</u>	<u>209,289</u>

No employees had employee benefits in excess of £60,000 (2021 – none).

Pension costs are wholly charged to unrestricted funds.

Employees are used to cover the lake's facilities as required. The following were employed during the year:

	<b>2022</b>	<b>2021</b>
	No.	No.
Executive team (Part-time, all year)	3	2
Grounds staff (Part-time, all year)	3	3
Superintendents (Part-time, primarily 5 months May to September)	<u>29</u>	<u>21</u>
	<u>35</u>	<u>26</u>

**Henleaze Swimming Club**

**Notes to the Financial Statements  
for the Year Ended 30 September 2022**

<b>6. TANGIBLE FIXED ASSETS</b>	<b>Land &amp; Buildings</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
At 30 September 2021	343,212	103,328	446,540
Additions	<u>14,636</u>	<u>11,192</u>	<u>25,828</u>
At 30 September 2022	<u>357,848</u>	<u>114,520</u>	<u>472,368</u>
<b>DEPRECIATION</b>			
At 30 September 2021	20,444	20,726	41,170
Charge for year	<u>10,183</u>	<u>14,313</u>	<u>24,496</u>
At 30 September 2022	<u>30,627</u>	<u>35,039</u>	<u>65,666</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u>327,221</u>	<u>79,481</u>	<u>406,702</u>
At 30 September 2021	<u>322,768</u>	<u>82,602</u>	<u>405,370</u>
<b>7. DEBTORS</b>		<b>2022</b>	<b>2021</b>
		£	£
Accrued income		-	1,042
		<u>-</u>	<u>1,042</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2022</b>	<b>2021</b>
		£	£
Accrued expenses		5,110	2,000
Deferred income		<u>-</u>	<u>-</u>
		<u>5,110</u>	<u>2,000</u>



## Henleaze Swimming Club

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 9. MOVEMENT IN FUNDS

##### 2022

	At 1 October 2021 £	Net movement in funds £	Transfer between funds £	At 30 September 2022 £
<b>Unrestricted funds</b>				
General fund	75,000	19,687	(19,687)	75,000
Designated funds	<u>492,272</u>	<u>-</u>	<u>19,687</u>	<u>511,959</u>
<b>TOTAL FUNDS</b>	<u>567,272</u>	<u>19,687</u>	<u>-</u>	<u>586,959</u>

##### 2021

	At 1 October 2020 £	Net movement in funds £	Transfer between funds £	At 30 September 2021 £
<b>Unrestricted funds</b>				
General fund	75,000	19,858	(19,858)	75,000
Designated funds	<u>472,414</u>	<u>-</u>	<u>19,858</u>	<u>492,272</u>
<b>TOTAL FUNDS</b>	<u>547,414</u>	<u>19,858</u>	<u>-</u>	<u>567,272</u>

Net movement in funds, included in the above are as follows:

##### 2022

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	415,138	395,451	19,687
Designated funds	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>415,138</u>	<u>395,451</u>	<u>19,687</u>

##### 2021

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	362,443	(342,585)	19,858
Designated funds	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>362,443</u>	<u>(342,585)</u>	<u>19,858</u>

## Henleaze Swimming Club

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 9. MOVEMENT IN FUNDS (CONTINUED)

##### Information regarding fund balances

##### Unrestricted funds:

The funds of the charity include unrestricted funds comprising of the following balances of income received in the general furtherance of the charity's object:

##### *General fund:*

General fund represents 'free reserves' available for spending on the furtherance of the charity's objects.

##### *Designated fund:*

The Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for future development.

##### Transfer between funds

The transfer between funds is effected to demonstrate to stakeholders the level of reserves held which is over and above that specified within the reserves policy.

#### 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

##### 2022

	General Fund £	Designated funds £	Total £
Tangible fixed assets	-	406,702	406,702
Cash at bank	80,110	105,257	185,367
Debtors	-	-	-
Stock	-	-	-
Creditors	<u>(5,110)</u>	<u>-</u>	<u>(5,110)</u>
<b>TOTAL</b>	<u>75,000</u>	<u>511,959</u>	<u>586,959</u>

##### 2021

	General Fund £	Designated funds £	Total £
Tangible fixed assets	-	405,370	405,370
Cash at bank	75,958	86,902	162,860
Debtors	1,042	-	1,042
Stock	-	-	-
Creditors	<u>(2,000)</u>	<u>-</u>	<u>(2,000)</u>
<b>TOTAL</b>	<u>75,000</u>	<u>492,272</u>	<u>567,272</u>

## Henleaze Swimming Club

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 11. RELATED PARTY TRANSACTIONS

During the year ended 30 September 2021, payments of £5,200 were made to Mark Thompson, a trustee of the board for software maintenance of the membership system. During the Year Ended 30 September 2022, no further payments were made for software maintenance of the membership system.

During the year ended 30/09/2022, Daphne Hall received voluntary donations of £2,000.70 in relation to weekly yoga classes held at the lake.

See note 4 for details of transactions with trustees. There were no other related party transactions which required disclosure for Year Ended 30 September 2022.

#### 12. CAPITAL COMMITMENTS

At 30 September 2022, the charity had capital commitments agreed for but not provided for in these financial statements of approximately £0 (2021 - £22,000).