

**REGISTERED COMPANY NUMBER: 07011983 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132633**

## **Henleaze Swimming Club**

**Annual Trustees' Report and Unaudited Financial Statements  
for the Year Ended 30 September 2023**

## Henleaze Swimming Club

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## Henleaze Swimming Club

### Report of the Trustees for the Year Ended 30 September 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the Year Ended 30 September 2023. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Henleaze Swimming Club is a charitable company limited by guarantee, incorporated on 8th September 2009 and registered as a charity on 10th November 2009. Through a Transfer of Undertaking, the affairs of the unincorporated association known as Henleaze Swimming Club were transferred to the charitable company in March 2010.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

07011983 (England and Wales)

##### Registered Charity number

1132633

##### Registered office

Henleaze Lake  
Lake Road  
Bristol BS10 5HG

##### Trustees

Andrew Asplin (resigned 31 December 2023)	Treasurer until 31 December 2023
Simon Bannister (appointed 7 October 2022)	
Charles Booth	
Alan Giles	
Daphne Hall	
Ross Harley (resigned 31 December 2023)	
Bethan Harris (appointed 7 October 2022)	
Nicola Harwin	Vice Chair
Andrew Lambert (appointed 27 November 2023)	
Jack Lee (appointed 27 November 2023)	
Bronwen Lewis	Treasurer from 1 January 2024
Ros Miller	Chair
Richard Spence (resigned 31 December 2023)	
Eleanor Sumner (appointed 27 November 2023, resigned 10 January 2024)	
Mark Thompson (resigned 31 December 2023)	

As noted above, three directors were appointed on 27 November 2023 (at the charity's Annual General meeting), with the appointment to only take effect from 31 December 2023.

##### Executive Team

Alison Laity	General Manager up until end of June 2023
Josie Evans	General Manager appointed from July 2023
Esther Brooker	Deputy General Manager appointed 11 September 2023.

## Henleaze Swimming Club

### Report of the Trustees for the Year Ended 30 September 2023

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Independent Examiner

Corrigan Accountants Limited  
First Floor  
25 King Street  
Bristol  
BS1 4PB

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Henleaze Swimming Club is governed by the Memorandum and Articles of Association dated 11<sup>th</sup> September 2023.

##### Recruitment and appointment of new Trustees

Under the requirements of the Club's Memorandum and Articles of Association there shall be at least 6 and no more than 12 Trustees.

##### Induction and training of new Trustees

Trustees are invited to participate in a structured induction programme designed to give a comprehensive overview of the Charity, its operations, and its governance. They are given an induction pack which includes the Memorandum & Articles of Association (which includes the objects of the Charity); Charities Commission guidelines on becoming a Trustee.

##### Risk management.

The major risks to which the organisation is exposed, as identified by the Trustees, have been reviewed and systems or procedures have been established to manage those risks. The principal risks and uncertainties facing the Club, such as those relating to water quality, are discussed later in this report.

##### Organisation and management

Day to day management of the Club is delegated to the Executive Team, with Trustees providing oversight and strategic guidance. A finance committee provides detailed oversight of financial matters. The remuneration of all paid staff is reviewed annually by the Trustees.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objects of the Charity are:

(1) To promote the health of the inhabitants of Bristol and the surrounding area by providing facilities for open water swimming and such other facilities for healthy exercise as the Executive Committee shall from time to time determine.

(2) To provide or assist in the provision of open water swimming and other facilities in the interests of social welfare for recreation or other leisure time occupation, such facilities being provided at Henleaze Lake for the benefit of the inhabitants of Bristol and the surrounding area with the object of improving their conditions of life.

## **Henleaze Swimming Club**

### **Report of the Trustees for the Year Ended 30 September 2023**

#### **Significant activities**

The principal activity is open-water swimming at Henleaze Lake.

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit statement**

The Trustees have had regard to Charity Commission guidance on public benefit and report on these activities below:

Membership numbers continue to be carefully managed with the ongoing use of the booking system.

We were able to open the waiting list in 2023 offering 1200 spaces with the opportunity to be community access users. Community access ("CA") users can swim at Lake on a pay as you go basis. CA numbers increased to 2595 registered users in 2023 (1940 in 2022).

We have continued to increase the opportunities for members of the public to use the site and its facilities including talks on the Lakes history and nature walks around the grounds.

Through our wider usage programme the Club continued to welcome community groups to the Lake including Open Minds Active (social prescribing group), Centre House (support for vulnerable adults) and Off The Record (counselling service for young people). We continued to work with Southmead Development Trust with 2 social prescribing groups meeting at the Lake each week. We hosted 5 sessions for scouts with the age group 8 to 16 years old.

We have created a working group to promote equality, diversity and inclusion, and to ensure the Club is compliant with best practice under the Equality Act 2010.

## Henleaze Swimming Club

### Report of the Trustees for the Year Ended 30 September 2023

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

This year the Club had a total of 3,525 members, comprising 2,846 adult members and 679 junior members (under 18-years). Winter swimming has continued to grow in popularity with an increase in members to 950.

The retirement of Alison Laity, General Manager at the end of June 2023 led to a transitional period, and following a full public recruitment process, Josie Evans was appointed General Manager in July 2023, and Esther Brooker was appointed as Deputy General Manager in September 2023.

The updated Memorandum & Articles of Association were approved at an Extraordinary General Meeting in September 2023.

The Trustees continue to produce quarterly updates to members. These are well received by members in highlighting the main developments from the previous quarter.

Water quality remains an important focus. We have been very pleased to learn post year-end that the 'Good' classification under the UK bathing water directive has been maintained.

##### **Performance**

The total income for the period was £519,713 (2022: £415,138). This included interest of £1,150 (2022: £21). Total expenditure for the year was £455,942 (2022: £395,451). This gives a surplus for the year of £63,771 (2022: £19,687).

In addition to routine repairs and maintenance expenses of £35,102, the Balance Sheet highlights the capital costs: the amount brought forward of £406,702 has been increased by the capital spend in the year of £1,155 and reduced by the depreciation provision of £25,510 to give the net book amount of £382,347 at the end of the year.

The Club owns land and buildings which were initially gifted to the Club on formation at nil cost, and subsequently included in the financial statements at £250,000. The estimated value for insurance purposes is regularly discussed with our insurance broker and insurers.

## Henleaze Swimming Club

### Report of the Trustees for the Year Ended 30 September 2023

#### RESTRICTED FUNDS

There are no restricted funds.

#### UNRESTRICTED FUNDS

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

#### DESIGNATED FUNDS

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

#### FINANCIAL REVIEW

##### Reserves policy

In order to provide on-going financial stability, the organisation aims to hold reserves at a level to cater for a period of up to two years of severely curtailed income coupled with the cost of remedial work. This sort of situation could arise if water quality were to be badly compromised. A reserve of £75,000 is considered adequate for this purpose. This amount is regularly reviewed.

Total reserves stand at £650,730 (2022: £586,959) – within this are £382,347 of tangible assets (including £250,000 for land), £273,827 of cash and £7,299 current liabilities.

As referred to in the separate comments on charitable activities, the review of the built environment seeks to ensure that the infrastructure at Henleaze Lake is appropriate to achieve our charitable objectives. Work has begun on a comprehensive review and plan for the development of the facilities at the Lake.

##### Investment policy and objectives

The organisation does not currently have a formal investment policy. The reserve of £75,000 continues to be held in a Business Savings Account. The Trustees plan to adopt an Investment Policy that aligns with the charitable objectives of the Club.

#### FUTURE DEVELOPMENTS

Henleaze Swimming Club strives to create an environment where people of all ages and backgrounds can enjoy open-water swimming. Facilities for inland open-water swimming and diving are extremely rare, and we wish to use our site to promote these healthy and enjoyable activities.

Our strategic objectives are:

- To serve and support our membership and to champion their activities.
- To be financially secure.
- To manage the property, and especially the lake water.
- To be a responsible employer.

Our specific priorities for the coming year are:

- To produce a 5-year plan for the development of the Club's facilities.
- To produce a 3-year strategic plan for the operational running of the Club.
- To develop an enhanced membership booking system.
- To develop the Club's financial reporting and planning.
- To explore opportunities for income generation to support the facilities development programme.

## Henleaze Swimming Club

### Report of the Trustees for the Year Ended 30 September 2023

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP (Statements of Recommended Practices)
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small Company Exemptions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### ON BEHALF OF THE BOARD:



Ros Miller – Trustee

Dated: 3 April 2024



**Independent Examiner's Report to the Trustees of  
Henleaze Swimming Club**

**Independent examiner's report to the Trustees of Henleaze Swimming Club ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the Year Ended 30 September 2023 which are set out on pages 8 to 18.

**Responsibilities and basis of report**

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*S Crisp*

Stuart Crisp BSc FCA  
Corrigan Accountants Limited  
First Floor  
25 King Street  
Bristol  
BS1 4PB  
..... 3 April 2024 .....

## Henleaze Swimming Club

### Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 30 September 2023

	<b>2023</b>	<b>2022</b>
	£	£
<b>INCOMING RESOURCES</b>		
<b>Donations and legacies</b>	1,000	3,014
<b>Incoming resources from charitable activities</b>		
Swimming subscriptions	348,442	272,385
Winter dipper subscriptions	59,205	40,827
Swimming visitors	107,083	95,309
<b>Income from trading activities</b>	2,833	3,582
<b>Other Incoming resources</b>		
Bank Interest received	<u>1,150</u>	<u>21</u>
<b>Total incoming resources</b>	519,713	415,138
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	269,877	234,349
Training	18,894	9,286
Utilities	12,847	11,297
Insurance	32,784	30,338
Cost of stock	0	795
Sundries	14,826	21,943
Affiliation fees	343	225
Repairs and maintenance: Routine	35,102	28,883
Repairs and maintenance: Major items	0	0
Water quality	21,750	17,346
Cardnet services	0	496
Depreciation	25,510	24,496
	<u>431,933</u>	<u>379,454</u>
<b>Governance costs</b>		
Administration	11,669	9,232
Professional fees	12,340	6,765
	<u>24,009</u>	<u>15,997</u>
<b>Total resources expended</b>	455,942	395,451
<b>NET INCOMING RESOURCES</b>	63,771	19,687
<b>RECONCILIATION OF FUNDS</b>		
<b>Total funds brought forward</b>	<u>586,959</u>	<u>567,272</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>650,730</u></u>	<u><u>586,959</u></u>

**Henleaze Swimming Club**  
**(Company Number: 07011983)**  
**(Charity Number: 1132633)**  
**Balance Sheet**  
**At 30 September 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>	6		
Tangible assets		382,347	406,702
<b>CURRENT ASSETS</b>			
Cash at bank		273,827	185,367
Debtors	7	1,855	0
		275,682	185,367
<b>CREDITORS</b>			
Amounts falling due within one year	8	(7,299)	(5,110)
<b>NET CURRENT ASSETS</b>		<u>268,383</u>	<u>180,257</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>650,730</u>	<u>586,959</u>
<b>NET ASSETS</b>		<u>650,730</u>	<u>586,959</u>
<b>FUNDS</b>	9 & 10		
Unrestricted funds		<u>650,730</u>	<u>586,959</u>
<b>TOTAL FUNDS</b>		<u>650,730</u>	<u>586,959</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the Year Ended 30 September 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the Year Ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Henleaze Swimming Club**  
**(Company Number: 07011983)**  
**(Charity Number: 1132633)**  
**Balance Sheet**  
**At 30 September 2023**

The financial statements were approved by the Board of Trustees on 3<sup>rd</sup> April 2024 and were signed on its behalf by:



Ros Miller - Trustee



Bronwen Lewis – Trustee

**Henleaze Swimming Club**  
**Cash Flow Statement**  
**for the Year Ended 30 September 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash used in operating activities</b>		
Net incoming resources	63,771	19,687
Add back depreciation charge	25,510	24,496
Deduct interest income shown in investing activities	(1,150)	(21)
(Increase) / decrease in debtors	(1,855)	1,042
Increase / (decrease) in creditors	2,189	3,110
	<b>88,465</b>	<b>48,314</b>
<b>Cash flows from investing activities</b>		
Interest income	1,150	21
Purchase of tangible fixed assets	(1,155)	(25,828)
	<b>(5)</b>	<b>(25,807)</b>
Increase / (decrease) in cash and cash equivalents in the year	88,460	22,507
Cash and cash equivalents at the beginning of the year	185,367	162,860
<b>Total cash and cash equivalents at the end of the year</b>	<b>273,827</b>	<b>185,367</b>

An analysis of changes in net debt from the beginning to the end of the reporting period has not been presented since the Club has no borrowings.

## Henleaze Swimming Club

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 1. STATUTORY INFORMATION

The company is a private company limited by guarantee without share capital incorporated in England and Wales.

The address of its registered office is:

Henleaze Lake  
Lake Road  
Bristol  
BS10 5HG

#### 2. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) and in compliance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Henleaze Swimming Club meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in pounds sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

##### **Preparation of the accounts on a going concern basis**

The Trustees consider it appropriate to prepare the Financial Statements on a going concern basis, which means that, based on reasonable forecasts and expectations, the Charity will be able to meet its liabilities as they fall due over the next 12 months. In reaching this conclusion, the Trustees have taken into account their best estimate of the uncertainties such as the outlook for the wider economy. However, based on the level of reserves held and the budget for the coming year, the going concern basis remains appropriate.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs are those costs incurred in connection with compliance with constitutional and statutory requirements.

## Henleaze Swimming Club

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 2. ACCOUNTING POLICIES (Continued)

##### **Tangible fixed assets**

Depreciation is provided on all fixed assets, except land, at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	Straight line basis over 8 years
Buildings	Straight line basis over 10 years

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

##### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods comprises direct materials and, where applicable, those costs that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

##### **Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. There are no restricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Henleaze Swimming Club

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 3. NET INCOMING RESOURCES

Net incoming resources are stated after charging the following amounts payable to the independent examiner:-

	2023	2022
	£	£
Independent examination	1,375	1,250
Accounting services	550	500
	<u>1,925</u>	<u>1,750</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' or directors' remuneration or other benefits for the Year Ended 30 September 2023 nor for the year ended 30 September 2022.

##### Trustees' Expenses

There were no Trustees' or directors' expenses paid for the Year Ended 30 September 2023 nor for the year ended 30 September 2022.

#### 5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	228,512	212,560
Social security costs	36,485	16,667
Pension costs, defined contribution scheme	4,880	5,112
Wages and salaries	<u>269,877</u>	<u>234,349</u>

No employees had employee benefits in excess of £60,000 (2022 – none).

Pension costs are wholly charged to unrestricted funds.

Employees are used to cover the lake's facilities as required. The following were employed during the year:

	2023	2022
	No.	No.
Executive team (Part-time, all year)	3	3
Grounds staff (Part-time, all year)	3	3
Superintendents (Part-time, primarily 5 months May to September)	<u>33</u>	<u>29</u>
	<u>39</u>	<u>35</u>



**Henleaze Swimming Club**

**Notes to the Financial Statements  
for the Year Ended 30 September 2023**

**6. TANGIBLE FIXED ASSETS**

	<b>Land &amp; Buildings</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
At 30 September 2022	357,849	114,520	472,369
Additions	<u>1,155</u>	<u>-</u>	<u>1,155</u>
At 30 September 2023	<u>359,004</u>	<u>114,520</u>	<u>473,524</u>
<b>DEPRECIATION</b>			
At 30 September 2022	30,628	35,039	65,667
Charge for year	<u>10,846</u>	<u>14,664</u>	<u>25,510</u>
At 30 September 2023	<u>41,474</u>	<u>49,703</u>	<u>91,177</u>
<b>NET BOOK VALUE</b>			
At 30 September 2023	<u>317,530</u>	<u>64,817</u>	<u>382,347</u>
At 30 September 2022	<u>327,221</u>	<u>79,481</u>	<u>406,702</u>

**7. DEBTORS**

	<b>2023</b>	<b>2022</b>
	£	£
Accrued income	1,855	-
	<u>1,855</u>	<u>-</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Accrued expenses	7,299	5,110
Deferred income	-	-
	<u>7,299</u>	<u>5,110</u>

## Henleaze Swimming Club

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 9. MOVEMENT IN FUNDS

##### 2023

	At 1 October 2022 £	Net movement in funds £	Transfer between funds £	At 30 September 2023 £
<b>Unrestricted funds</b>				
General fund	75,000	63,771	(63,771)	75,000
Designated funds	<u>511,959</u>	<u>-</u>	<u>63,771</u>	<u>575,730</u>
<b>TOTAL FUNDS</b>	<u><u>586,959</u></u>	<u><u>63,771</u></u>	<u><u>-</u></u>	<u><u>650,730</u></u>

##### 2022

	At 1 October 2021 £	Net movement in funds £	Transfer between funds £	At 30 September 2022 £
<b>Unrestricted funds</b>				
General fund	75,000	19,687	(19,687)	75,000
Designated funds	<u>492,272</u>	<u>-</u>	<u>19,687</u>	<u>511,959</u>
<b>TOTAL FUNDS</b>	<u><u>567,272</u></u>	<u><u>19,687</u></u>	<u><u>-</u></u>	<u><u>586,959</u></u>

Net movement in funds, included in the above are as follows:

##### 2023

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	519,713	455,942	63,771
Designated funds	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>519,713</u></u>	<u><u>455,942</u></u>	<u><u>63,771</u></u>

##### 2022

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	415,138	(395,451)	19,687
Designated funds	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>415,138</u></u>	<u><u>(395,451)</u></u>	<u><u>19,687</u></u>

## Henleaze Swimming Club

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 9. MOVEMENT IN FUNDS (CONTINUED)

##### Information regarding fund balances

##### Unrestricted funds:

The funds of the charity include unrestricted funds comprising of the following balances of income received in the general furtherance of the charity's object:

##### *General fund:*

General fund represents 'free reserves' available for spending on the furtherance of the charity's objects.

##### *Designated fund:*

The Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for future development.

##### Transfer between funds

The transfer between funds is effected to demonstrate to stakeholders the level of reserves held which is over and above that specified within the reserves policy.

#### 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

##### 2023

	General Fund £	Designated funds £	Total £
Tangible fixed assets	-	382,347	382,347
Cash at bank	82,299	191,528	273,827
Debtors	-	1,855	1,855
Stock	-	-	-
Creditors	(7,299)	-	(7,299)
<b>TOTAL</b>	<b>75,000</b>	<b>575,730</b>	<b>650,730</b>

##### 2022

	General Fund £	Designated funds £	Total £
Tangible fixed assets	-	406,702	406,702
Cash at bank	80,110	105,257	185,367
Debtors	-	-	-
Stock	-	-	-
Creditors	(5,110)	-	(5,110)
<b>TOTAL</b>	<b>75,000</b>	<b>511,959</b>	<b>586,959</b>

## Henleaze Swimming Club

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 11. RELATED PARTY TRANSACTIONS

During the year ended 30 September 2023, Daphne Hall, a Trustee of the charity, used the charity's premises to provide yoga classes at the lake, in return for voluntary contributions from participants to her.

See note 4 for details of transactions with Trustees. There were no other related party transactions which required disclosure for Year Ended 30 September 2023.

#### 12. CAPITAL COMMITMENTS

At 30 September 2023, the charity had capital commitments agreed for but not provided for in this financial statement of approximately £0.00 (2022 - £0.00).